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LAWYERS ON YOUR SIDE™

July 15, 2020

VIA EMAIL: daniel@millenniumsapphire.com

Daniel McKinney
Millennium Fine Art, Inc.
1621 Central Avenue
Cheyenne, Wyoming 82001

Dear Mr. McKinney,

In connection with our responsibility as the legal custodian of the Millennium Sapphire, I hereby verify that our law firm has in its possession the Millennium Sapphire, and this law firm maintains it. The Millennium Sapphire is held by this law firm on behalf of Millennium Fine Art, Inc.

Millennium Fine Art, Inc., has 100% rights to the Millennium Sapphire as specifically described in its letter to you dated March 7, 2006, referencing Gubelin Lab Report No. 0009553 dated November 13, 2000. Additionally, the report No. 120920.198 by ERA-Evaluation Reports of Asia, dated September 20, 2012 certifies that this 61.500-carat gem is carved by designer Alessio Boschi.

This law firm acknowledges that it is not the owner of the said Sapphire, and is simply holding it for you. This law firm is holding the Sapphire in accordance with The State Bar of Texas (rules/guidelines for) safekeeping of its client's property. The Sapphire shall be returned to you upon request. If I can be of further assistance, please do not hesitate to contact me.

Sincerely,

Sean S. Modjarrad, MBA, MAcc
Attorney and Counselor at Law

SSM/
Enclosure: As Stated
Cc: File/Client